

ADCOUNTY MEDIA INDIA PRIVATE LIMITED

CIN: U93000RJ2017PTC057939

Regd. Off.: 58/5 MODEL TOWN-A MALVIYA NAGAR-302004, JAIPUR, RAJASTHAN

Email ID: amitagrawal100@yahoo.com

CONTACT No.: 9772201015

BOARD'S REPORT

To,

The Members of "ADCOUNTY MEDIA INDIA PRIVATE LIMITED"

Your Directors have pleasure in presenting the 02nd Board's Report of your Company together with the Audited Financial Statements and the Auditors' Report of your company for the Financial Year ended 31st March, 2019.

1. FINANCIAL HIGHLIGHTS:

The financial performance of the company for the year ending March 31st, 2018 is summarized below:

Particulars	2018-2019	2017-2018
Revenue from Operations	7,05,12,348.28	2,06,92,288.26
Other Income	--	--
Total Expenses	6,56,03,044.59	2,02,66,561.38
Profit Before Tax	49,09,303.69	4,25,726.88
Current tax	12,98,931.00	1,07,100.00
Deferred Tax	-225,11.00	2,525.00
Net Profit After Tax	3632883.69	3,16,101.88
Earnings per share	363.29	31.61

2. RESULT OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

Pursuant to section 134(3)(i) of the Companies Act, 2013, The Key highlights pertaining to the business of the company for the year 2018-19 have been given hereunder:

Total revenues earned during the Financial Year 2018-19 amounted to Rs. 70152348.28

(No comparison with the previous year figures will be given as this is the first financial year of the company.)

3. DIVIDEND:

Pursuant to section 134(3) (k) of the Companies Act, 2013, the directors are not recommending any dividend for the Financial Year 2018-19.

4. AMOUNTS TRANSFERRED TO RESERVES:

Pursuant to provisions of Section 134(3)(j) of the Companies Act, 2013, the company has not transferred any amount to Reserves of the company during the year under review.

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5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 is not applicable, as there was no dividend declared and paid last year.

6. CHANGE IN CAPITAL STRUCTURE OF THE COMPANY:

There is no changes in the capital structure of the company during the Financial Year 2018-19

7. MEETINGS:

A. Board of Directors:

Pursuant to section 134(3)(b) of the Companies Act, 2013, During the year following Board Meetings were convened and held, for which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose. The gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of Meeting	Board strength	No. of directors present
1.	12/05/2018	2	2
2.	04/09/2018	2	2
3.	27/12/2018	2	2
4.	09/01/2019	2	2
5.	05/03/2019	2	2

S. No.	Name of the Director	DIN	No. of board meetings during the year 2018-19		% of Attendance
			Held	Attended	
1	CHANDAN GARG	06422150	5	5	100
2	ADITYA JANGID	01655674	5	5	100
3	ABBHINAV RAJENDRA JAIN	07320363	5	5	100
4	DELPHIN VARGHESE	08118274	5	5	100

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8. MATERIAL CHANGES AND COMMITMENTS:

Pursuant to section 134(3)(l) of the Companies Act, 2013, There are no material changes have occurred between the end of the financial year of the Company to which the financial statements relates and the date of the report, which is affecting the financial position of the Company.

9. EXTRACT OF ANNUAL RETURN:

An Extract of Annual Return as required under the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed in "ANNEXURE-A" attached herewith.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company is not engaged in the manufacturing activities, the information related to conservation of energy and technology absorption as required under Section 134(3) (m) of the Companies Act, 2013 read with rules are not strictly applicable to the Company.

The foreign exchange earnings: - Rs. 23933695.35

The foreign exchange Outgo: - NIL

11. INFORMATION PURSUANT TO RULE-5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSON) RULE, 2014 OF THE COMPANIES ACT, 2013:

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. The company has not employed any employee for any post that has paid remuneration in excess of Rs. 1,20,00,000/- per annum or in excess of Rs. 8,50,000/- per month.

12. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY:

The company has does not have any SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY.

13. RELATED PARTY TRANSACTION:

Related party transactions that are entered during the financial year were in the **Ordinary Course of Business** and **on an arm's length basis**. The Company had not entered into any contract/ arrangement / transactions with related parties which could be considered material. All related party transactions are placed before Board for approval.

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Form AOC-2 pursuant to section 134 (3) (h) of the Companies act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 is attached to this report as “ANNEXURE B”.

14. LOANS, GUARANTEES AND INVESTMENTS:

As per section 134(3) (g) of the Companies Act, 2013, The company has not given any loan, give any guarantee or provide security in connection with a loan or has not made any investment under Section 186 of the Companies Act, 2013 During the Financial Year 2018-19

15. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors, have down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. AUDITORS:

STATUTORY AUDITORS AND AUDITOR'S REPORT:

M/s Amit Ramakant & Co., Chartered Accountants (Firm Registration Number 009184C), Jaipur who has given is consent to be appointed as statutory auditor and certificate, be and is hereby appointed as Statutory Auditors, from conclusion of this Annual General Meeting till the conclusion of sixth Annual General Meeting of the company to be held for the financial year ended on 31st March 2023.

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There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation. The Notes on financial statements are self-explanatory and needs no further explanation.

COST AUDIT:

Provision given under section 148 of Companies Act, 2013 and rule 14 of company (audit and auditor) rules, 2014 not applicable for our company.

SECRETARIAL AUDIT:

The company is a private limited company and Paid-up Capital of the Company is less than Rupees 50 Crores and turnover is less than Rupees 250 Crores, therefore provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 in relation to audit of secretarial and related records are not applicable to the Company.

17. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONS:

As on the date of this report, Board of Directors and Key Managerial Persons (KMP) of the Company comprises of total two directors. The Composition of the Board of Directors and KMP is as under:

S. No.	Name of Director and KMP	Category and Designation	Date of appointment	Date of cessation
1.	Mr. Chandan Garg	Director	03/05/2017	N/A
2.	Mr. Aditya Jangid	Director	03/05/2017	N/A
3.	Mr. ABBHINAV RAJENDRA JAIN	Director	25/04/2018	N/A
4.	Mr. DELPHIN VARGHESE	Director	25/04/2018	N/A

18. COMMITTEES OF THE BOARD:

Committee provisions are not applicable to the company.

19. DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, during the year under review and therefore details mentioned in Rule 8(5) (v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits, covered under Chapter V of the Act is not required to be given.

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20. CORPORATE SOCIAL RESPONSIBILITY:

The Company's net worth is below than Rs. 500 Crores, Turnover is less than Rs. 1000 Crores and Net Profit (Before Tax) is less than Rs. 5 Crores, hence provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility (CSR) are not applicable to the company.

21. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of business of the company during the Financial Year 2017-18.

22. INSTANCES OF FRAUD, IF ANY, REPORTED BY THE AUDITORS:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

23. INTERNAL FINANCIAL CONTROL:

According to Section 134(5) (e) of the Companies Act, 2013, the Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

24. BUSINESS RISK MANAGEMENT:

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operations in future.

26. DISCLOSURE UNDER SEXUAL HARASSEMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The company has a policy and it provides for protection against sexual harassment of woman at work place and for prevention and redressal of such complaints.

There was no case filled during the year (2018-19), under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace.

27. DECLARATIONS BY THE INDEPENDENT DIRECTORS:

Pursuant to section 149(4) of the Company Act, 2013, every listed Company required appoint at least one third of its directors as independent directors and the Central Government may prescribe the minimum

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number of independent directors in case of any class or classes of public companies. Company is not public company therefore the Company is not required to appointment any independent director.

28. HUMAN RESOURCES:

Adcounty Media India treats its "human resources" as one of its most important assets and has taken continuous efforts to set up and maintain an efficient workforce. We are continuously taking steps towards maintaining a low attrition rate which we believes shall be achieved by investing in learning and development programmes for employees, competitive compensation, creating a compelling work environment, empowering employees at all levels as well as a well-structured reward and recognition mechanism.

29. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS HAS BEEN MADE:

Provision of section 134(3) (p) of the companies act, 2013 is not applicable to a private limited company.

30. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

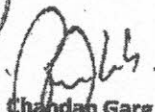
The provisions of section 177(10) of the Companies Act, 2013 are not applicable on the company.

31. ACKNOWLEDGEMENT:

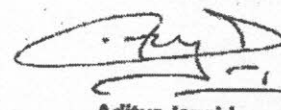
The Directors of the company wish to express their grateful appreciation to the continued cooperation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the dedicated service of the Executives, Staff and Workers of the Company.

Date: 04/09/2019
Place: Jaipur




Chandan Garg
Director
DIN: 06422150

By Order of the Board
For ADCOUNTY MEDIA INDIA PRIVATE LIMITED
CIN: U93000RJ2017PTC057939


Aditya Jangid
Director
DIN: 01655674



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Annexure-A- TO THE BOARD'S REPORT

Form No.MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. Registration and other details:

CIN	U93000RJ2017PTC057939
Registration Date	03/05/2017
Name of the Company	ADCOUNTY MEDIA INDIA PRIVATE LIMITED
Category/Sub-Category of the Company	Company Limited by shares/ Non-Government Indian Company
Address of the Registered office and contact details	58/5 MODEL TOWN-A MALVIYA NAGAR-302004, JAIPUR, RAJASHAN
Whether listed company	Not Listed
Name, Address and Contact details of Registrar and Transfer Agent, if any	-

2. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	This division includes the creation of advertising campaigns and placement of such advertising in periodicals, newspapers, radio and television, or other media as well as the design of display structures and sites.	73	100%

3. Particulars of Holding, Subsidiary and Associate Companies:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	%of shares held	Applicable Section
-	Nil	Nil	Nil	Nil	Nil

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Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	4000	4000	40%	-	4000	4000	40%	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	4000	4000	40%	-	4000	4000	40%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	Nil	10000	10000	100%	Nil	10000	10000	100%	Nil

(ii) Shareholding of Promoters:-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 1 April 2018			Shareholding at the end of the year i.e. 31/03/2019			% change in shareholding during the year
		No. of shares	% of the total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	CHANDAN GARG	4000	40%	Nil	4000	40%	Nil	Nil
2.	ADITYA JANGID	2000	20%	Nil	2000	20%	Nil	Nil
	TOTAL	6000	60%	Nil	6000	60%	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the End of the year	Nil	Nil	Nil	Nil

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(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4000	40%	4000	40%
	ABBHINAV RAJENDRA JAIN	2000	20%	2000	20%
	DELPHIN VARGHESE	2000	20%	2000	20%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the End of the year	4000	40%	4000	40%
	ABBHINAV RAJENDRA JAIN	2000	20%	2000	20%
	DELPHIN VARGHESE	2000	20%	2000	20%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding of each Directors and each of the Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	6000	60%	6000	60%
1.	CHANDAN GARG	4000	40%	4000	40%
2.	ADITYA JANGID	2000	20%	2000	20%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ Sweat equity etc.):	Nil	Nil	Nil	Nil
	At the End of the year	6000	60%	6000	60%
1.	CHANDAN GARG	4000	40%	4000	40%
2.	ADITYA JANGID	2000	20%	2000	20%

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5. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding /accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
1.	Gross salary	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0

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2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil
	Ceiling as per the Act	As per Schedule V	As per Schedule V	

B. Remuneration to other directors:

S. no.	Particulars of Remuneration	Name of Directors		Total Amount
		-Name-	-Name-	
1.	Independent Directors	Not Applicable	Not Applicable	Nil
	Fee for attending board committee meetings	Not Applicable	Not Applicable	Nil
	Commission	Not Applicable	Not Applicable	Nil
	Others, please specify	Not Applicable	Not Applicable	Nil
	Total (1)	Nil	Nil	Nil
2.	Other Non-Executive Directors			
	Fee for attending board committee meetings	Nil	Nil	Nil
	Commission	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil	Nil

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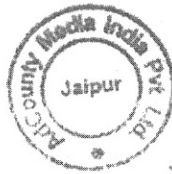
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	as % of profit	Nil	Nil	Nil	Nil
	Others specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil

7. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:


Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

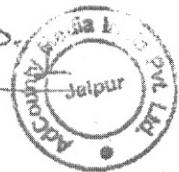
Date: 04/05/2019
Place: Jaipur




Chandan Garg
Director
DIN: 06422150

By Order of the Board
For ADCOUNTY MEDIA INDIA PRIVATE LIMITED
CIN: U93000RJ2017PTC057939


Aditya Jangid
Director
DIN: 01655674



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Annexure B- TO THE BOARD'S REPORT

FORM NO. AOC -2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act
And Rule 8(2) of the Companies (Accounts) Rules, 2014.]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions'	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Name of Party	Nature of Relationship	Nature of Transaction	Date of Approval at the Meeting of the Board	Amount of Contract/ Arrangement (In Rs.)
1.	ADITYA JANGID	Director	Remuneration	12/05/2018	8,00,000/-

Date: 04/09/2018
Place: Jaipur



Chandan Garg
Director
DIN: 06422150

By Order of the Board
For ADCOUNTY MEDIA INDIA PRIVATE LIMITED
CIN: U93000RJ2017PTC057939

Aditya Jangid
Director
DIN: 01655674



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ADCOUNTY MEDIA INDIA PRIVATE LIMITED. Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of ADCOUNTY MEDIA INDIA PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, not applicable for the financial year ending 31st March, 2019.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we have no found any deficiencies.
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company- there were no amounts which required to be transferred.

for **AMIT RAMAKANT AND CO.**
Chartered Accountants

Place : JAIPUR
Date : 05/09/2019

AMIT AGRAWAL
404,4TH FLOOR,, OKAY PLUS TOWER,,
GOVT. HOSTEL, M.I.ROAD, JAIPUR-302001
RAJASTHAN
0009184C

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of ADCOUNTY MEDIA INDIA PRIVATE LIMITED 58/5, MODEL TOWN A, MAL VIYA NAGAR, JAIPUR, RAJASTHAN, 302017 AAPCA5350H was conducted by M/s AMIT RAMAKANT AND CO. in pursuance of the provisions of the Companies Act Act, and We annex here to a copy of Their audit report dated 05/09/2019 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- (b) the audited balance sheet as at, 31/03/2019 ; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

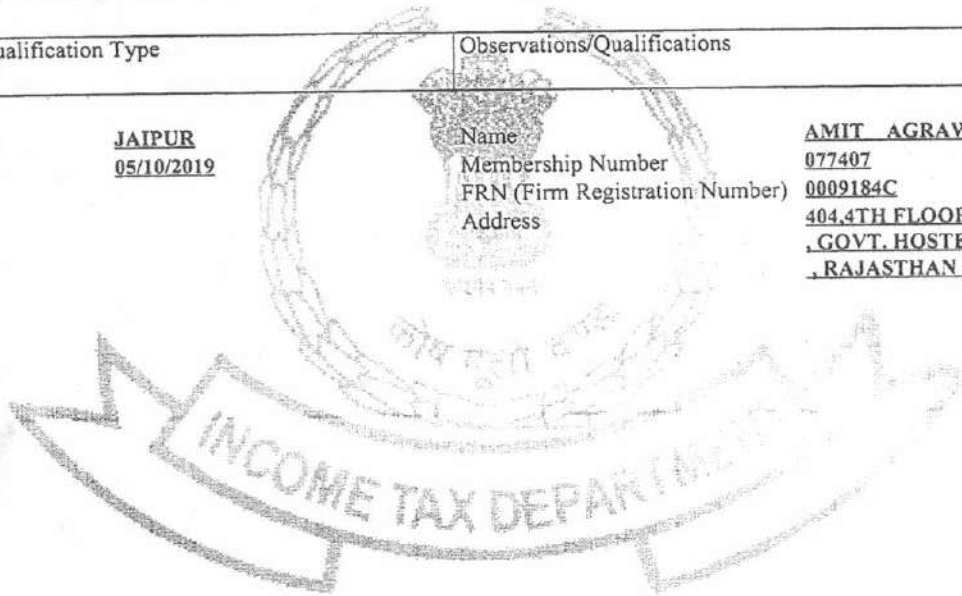
Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place JAIPUR
Date 05/10/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

AMIT AGRAWAL
077407
0009184C
404,4TH FLOOR, OKAY PLUS TOWER,
GOVT. HOSTEL, M.I.ROAD, JAIPUR
RAJASTHAN, 302001



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		ADCOUNTY MEDIA INDIA PRIVATE LIMITED			
2	Address		58/5, MODEL TOWN A, MALVIYA NAGAR, JAIPUR, RAJASTHAN, 302017			
3	Permanent Account Number (PAN)		AAPCA5350H			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services tax RAJASTHAN	08AAPCA5350H2ZH			
5	Status		Company			
6	Previous year from		01/04/2018 to 31/03/2019			
7	Assessment Year		2019-20			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio (%)
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					No
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
	Remarks					
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector			Sub-Sector	Code
	1	COMPUTER AND RELATED SERVICES			Other IT enabled services	14005
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	SubSector	Code	
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					Yes
	S.No.	Books prescribed				
	1	CASH BOOK, BANK BOOK, JOURNAL LEDGER, SALES AND PURCHASE REGISTER ETC				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State
	1	CASH BOOK, BANK BOOK, JOURNAL LEDGER, SALES AND PURCHASE REGISTER ETC	58/5, MODEL TOWN A, MALVIYA NAGAR	MALVIYA NAGAR	JAIPUR	RAJASTHAN
						302017
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	CASH BOOK, BANK BOOK, JOURNAL LEDGER, SALES AND PURCHASE REGISTER ETC					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
	S.No.	Section				Amount
	Nil					
13 a	Method of accounting employed in the previous year			Mercantile system		

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No								
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.											
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No								
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.											
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)								
		Total										
13 f	Disclosure as per ICDS.											
	S.No.	ICDS	Disclosure									
	1	ICDS I - Accounting Policies	AS PER NOTES ON ACCOUNTS									
	2	ICDS II - Valuation of Inventories	AS PER NOTES ON ACCOUNTS									
	3	ICDS III - Construction Contracts	AS PER NOTES ON ACCOUNTS									
	4	ICDS IV - Revenue Recognition	AS PER NOTES ON ACCOUNTS									
	5	ICDS V - Tangible Fixed Assets	AS PER NOTES ON ACCOUNTS									
	6	ICDS VII - Governments Grants	AS PER NOTES ON ACCOUNTS									
	7	ICDS IX - Borrowing Costs	AS PER NOTES ON ACCOUNTS									
	8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	AS PER NOTES ON ACCOUNTS									
14 a	Method of valuation of closing stock employed in the previous year.											
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No								
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade											
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition								
				(d) Amount at which the asset is converted into stock-in trade								
	Nil											
16	Amounts not credited to the profit and loss account, being:-											
16 a	The items falling within the scope of section 28			Amount								
	S.No.	Description										
	Nil											
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned			Amount								
	S.No.	Description										
16 c	Escalation claims accepted during the previous year			Amount								
	S.No.	Description										
	Nil											
16 d	Any other item of income			Amount								
	S.No.	Description										
	Nil											
16 e	Capital receipt, if any			Amount								
	S.No.	Description										
	Nil											
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Actual(A)	Purchase Value (1)	CENT VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	1	Plant & Machinery @ 40%	40%	317242	136980	0	0	0	136980		181689	272533

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page												
19	Amounts admissible under sections :											
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil											
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
		S.No.	Description	Amount								
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
		S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities					
	Nil											
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
	Capital expenditure											
		S.No.	Particulars	Amount in Rs.								
	Personal expenditure											
		S.No.	Particulars	Amount in Rs.								
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
		S.No.	Particulars	Amount in Rs.								
	Expenditure incurred at clubs being entrance fees and subscriptions											
		S.No.	Particulars	Amount in Rs.								
	Expenditure incurred at clubs being cost for club services and facilities used.											
		S.No.	Particulars	Amount in Rs.								
	Expenditure by way of penalty or fine for violation of any law for the time being force											
		S.No.	Particulars	Amount in Rs.								
	Expenditure by way of any other penalty or fine not covered above											
		S.No.	Particulars	Amount in Rs.								
	Expenditure incurred for any purpose which is an offence or which is prohibited by law											
		S.No.	Particulars	Amount in Rs.								
(b)	Amounts inadmissible under section 40(a):-											
	(i) as payment to non-resident referred to in sub-clause (i)											
	(A) Details of payment on which tax is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
	(ii) as payment referred to in sub-clause (ia)											
	(A) Details of payment on which tax is not deducted:											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
	(iii) as payment referred to in sub-clause (ib)											
	(A) Details of payment on which levy is not deducted:											

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										0	0
(v) wealth tax under sub-clause (ia)										0	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										0	0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										0	0
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										0	0
(ix) tax paid by employer for perquisites under sub-clause (v)										0	0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account					
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes	
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account					
(e) Provision for payment of gratuity not allowable under section 40A(7)										0	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										0	
(g) Particulars of any liability of a contingent nature											
S.No.	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
S.No.	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)			0								
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006			0								
23 Particulars of any payment made to persons specified under section 40A(2)(b).											
S.No.	Name of Person	Related PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
1	RESHAMA A JAIN		DIRECTOR'S WIFE	PROFESSIONAL SERVICES	500000						
2	ADITYA JANGID		DIRECTOR	DIRECTOR REMUNERATION	960000						
3	BASANT KUMAR JANGID		DIRECTOR'S FATHER	SALARY	600000						
4	ABBHINAV R JAIN		DIRECTOR	CONSULTANCY	2272400						
5	DELPHIN VERGHESE		DIRECTOR	CONSULTANCY	2114400						
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.											
S.No.	Section	Description	Amount								
Nil											
25 Any amount of profit chargeable to tax under section 41 and computation thereof.											

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
	Nil							
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)(A)(a)	Paid during the previous year							
	S.No.	Section	Nature of liability		Amount			
	Nil							
26 (i)(A)(b)	Not paid during the previous year							
	S.No.	Section	Nature of liability		Amount			
26 (i)B	was incurred in the previous year and was							
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	S.No.	Section	Nature of liability		Amount			
	1	Sec 43B(a)-Tax,Duty,Cess,Fee etc	TDS		664856			
	2	Sec 43B(a)-Tax,Duty,Cess,Fee etc	EQUALISATION LEVY		20838			
	3	Sec 43B(a)-Tax,Duty,Cess,Fee etc	GST		500364			
26 (i)(B)(b)	not paid on or before the aforesaid date							
	S.No.	Section	Nature of liability		Amount			
	Nil							
(State whether sales tax, goods and services Tax, No customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)								
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts				No			
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts					
	Opening Balance							
	Credit Availed							
	Credit Utilized							
	Closing/Outstanding Balance							
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-							
	S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)			
	Nil							
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)					No		
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
	Nil							
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b). If yes, please furnish the details of the same					No		
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares		
	Nil							
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?					No		
A(b)	If yes, please furnish the following details:							
	S.No.	Nature of income:		Amount (in Rs.)				
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?					No		
B(b)	If yes, please furnish the following details:							
	S.No.	Nature of income:		Amount (in Rs.)				
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)					No		

S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No
A(b)	If yes, please furnish the following details:											
S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B											No
B(b)	If yes, please furnish the following details:											
S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:						
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)					
Nil												
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020)											
C(b)	If yes, please furnish the following details:											
S.No.	Nature of the impermissible avoidance arrangement						Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement					
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.				
1	SWAPNIL J ANGID	JAIPUR		1125000	Yes	1125000	Yes- Electronic clearing system					
2	RESHAMM A A JAIN	JAIPUR		1221500	Yes	1221500	Yes- Electronic clearing system					

31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt
--	--	-------	-------------------	----------------------	--	-----------------------	-------------------	-----------------

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt
--	--	-------	-------------------	----------------------	--	-------------------

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment
--	--	-------	-------------------	----------------------	--	-----------------------	-------------------	-----------------

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
--	--	-------	-------------------	----------------------	--	-------------------

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
--	--	-------	-------------------	----------------------	--	-------------------------	--	---	--

1	RESHAMM A A JAIN	JAIPUR		12215 00	1221500	Yes- Electronic clearing system					
2	SWAPNIL J ANGID	JAIPUR		11250 00	1125000	Yes- Electronic clearing system					
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—										
	S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer		Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year					
	Nil										
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—										
	S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer		Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.					
	Nil										
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)											
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks				
					Amount as assessed	Order U/S and Date					
	Nil										
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.						No				
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.						No				
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year						No				
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73						No				
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										
	S.No.	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish						Yes				
	S.No.	Tax deduction and	Section	Nature of payment	Total amount of payment	Total amount on which	Total amount on which	Amount of tax deducted	Total amount on which	Amount of tax deducted	Amount of tax deducted or

	collection Account Number (TAN)		or receipt of the nature specified in column (3)	tax was required to be deducted or collected out of (4)	tax was deducted or collected at specified rate out of (5)	or collected out of (6)	tax was deducted or collected at less than specified rate out of (7)	or collected on (8)	collected not deposited to the credit of the Central Government out of (6) and (8)		
1	JPRA09595F	192	Salary	2587754	2587754	2587754	288232	0	0		
2	JPRA09595F	194C	Payments to contractors	38068736	38068736	38068736	631171	0	0		
3	JPRA09595F	194H	Commission or brokerage	6672211	6672211	6672211	333612	0	0		
4	JPRA09595F	194-I	Rent	1272969	1272969	1272969	127297	0	0		
5	JPRA09595F	194J	Fees for professional or technical services	5755364	5755364	5755364	575536	0	0		
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details: Yes										
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
	1	JPRA09595F	26Q	31/07/2018	31/07/2018	Yes					
	2	JPRA09595F	24Q	31/10/2018	30/10/2018	Yes					
	3	JPRA09595F	26Q	31/10/2018	30/10/2018	Yes					
	4	JPRA09595F	24Q	31/01/2019	28/01/2019	Yes					
	5	JPRA09595F	26Q	31/01/2019	28/01/2019	Yes					
	6	JPRA09595F	24Q	30/06/2019	30/05/2019	Yes					
	7	JPRA09595F	26Q	31/05/2019	30/05/2019	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details: Yes										
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.							
	1	JPRA09595F	123	127	31/07/2018						
	2	JPRA09595F	945	0							
	3	JPRA09595F	8672	135	24/05/2019						
	4	JPRA09595F	0	432	24/05/2019						
	5	JPRA09595F	0	6750	14/08/2019						
	6	JPRA09595F	0	1386	14/08/2019						
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any			
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent- age of yield	Shortage/ excess, if any
	Nil										

35	bB	Finished products :								
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
		Nil								
35	bC	By products :								
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
		Nil								
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts				
						Amount	Dates of payment			
		Nil								
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2									
	No									
A(b)	If yes, please furnish the following details:									
	S.No.	Amount received (in Rs.)				Date of receipt				
		Nil								
37	Whether any cost audit was carried out									Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor									
38	Whether any audit was conducted under the Central Excise Act, 1944									Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
No	Particulars	Previous Year			Preceding previous Year					
a	Total turnover of the assessee			70512348						20692288
b	Gross profit / Turnover	31449819	70512348	44.60 %	5402405	20692288	26.11 %			
c	Net profit / Turnover	4909303	70512348	6.96 %	425727	20692288	2.06 %			
d	Stock-in-Trade / Turnover	0	70512348	0.00 %	0	20692288	0.00 %			
e	Material consumed/ Finished goods produced	0	0	0.00 %	0	0	0.00 %			
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings									
	S.No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks			
		Nil								
42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?								No

ADCOUNTY MEDIA INDIA PRIVATE LIMITED
CIN : U93000RJ2017PTC057939
BALANCE SHEET AS AT 31/03/2019

In ₹

Particulars	Note	31/03/2019	31/03/2018
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	100000.00	100000.00
Reserves and surplus	2.2	3948985.57	316101.88
Money received against share warrants		-	-
Share application money pending allotment		4048985.57	416101.88
Non-current liabilities			
Long-term borrowings	2.3	-	2525.00
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		0.00	2525.00
Current liabilities			
Short-term borrowings	2.4	-	-
Trade payables	2.5	22404993.96	11567648.91
Other current liabilities	2.6	1186058.11	863100.39
Short-term provisions		1298931.00	107100.00
		24889983.07	12537849.30
TOTAL		28938968.64	12956476.18
ASSETS			
Non-current assets			
Property, Plant and Equipment	2.7	210159.59	341449.13
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		210159.59	341449.13
Non-current investments	2.8	19986.00	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		230145.59	341449.13
Current assets			
Current investments		-	-
Inventories	2.9	22915879.72	12154909.99
Trade receivables	3.0	3094026.33	90634.08
Cash and cash equivalents		-	-
Short-term loans and advances	3.1	2698917.00	369483.00
Other current assets		28708823.05	12615027.05
TOTAL		28938968.64	12956476.18

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2019

Signature valid
CHANDAN GARG
Digitally signed by
CHANDAN GARG
Date: 2019.10.15
13:26:46 +05:30

Signature valid
AMIT AGRAWAL
Digitally signed by
AMIT AGRAWAL
Date: 2019.10.15
13:26:50 +05:30

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

2.1 Share Capital

Particulars	In ₹	
	31/03/2019	31/03/2018
Authorised		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Issued		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Subscribed		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Paidup		
10000 (10000) Equity Shares of ₹ 10/- Par Value Fully Paidup	100000.00	100000.00
	100000.00	100000.00

2.2 Reserve and Surplus

Particulars	In ₹	
	31/03/2019	31/03/2018
Profit and Loss Opening	316101.88	0.00
Amount Transferred From Statement of P&L	3632883.69	316101.88
	3948985.57	316101.88
	3948985.57	316101.88

2.3 Deferred Taxes

Particulars	In ₹	
	31/03/2019	31/03/2018
Deferred Tax Assets		
Expenditure Disallowances	22511.00	3708.00
	22511.00	3708.00
Deferred Tax Liabilities		
Depreciation	2525.00	6233.00
	2525.00	6233.00

2.4 Trade Payables

Particulars	In ₹	
	31/03/2019	31/03/2018
Creditors Due others		
Sundry Creditors	22404993.96	11567648.91
	22404993.96	11567648.91

2.5 Other Current Liabilities

Particulars	In ₹	
	31/03/2019	31/03/2018
Other payables		
Employee Related		
Accrued Salary Payable		
Salary Payable	0.00	345846.72
Tax Payable		
TDS		
TDS Payable	664856.50	328817.50
Sales Tax		
GST Payable	500363.61	170883.17
Other		
Equalisation Levy	20838.00	17553.00
	1186058.11	863100.39

2.6 Short Term Provisions

In ₹

Particulars	31/03/2019	31/03/2018
Tax Provision		
Current Tax		
Current Tax	1298931.00	107100.00
	1298931.00	107100.00

2.7 Tangible assets

In ₹

Particulars	Gross				Depreciation					Impairment				Net	
	Open ing	Additi on	Deduc tion	Closing	Open ing	Durin g Perio d	Dedu ction	Othe r Adj.	Closing	Open ing	During Period	Rever sal	Closing	Closi ng	Open ing
Equipments															
Computer Equipments															
COMPUTER	43433 6.00	13697 9.96		571315.9 6	9288 6.87	2682 69.50			361156.3 7					2101 59.59	3414 49.13
Total	43433 6.00	13697 9.96		571315.9 6	9288 6.87	2682 69.50			361156.3 7					2101 59.59	3414 49.13
Grand Total	43433 6.00	13697 9.96	0.00	571315.9 6	9288 6.87	2682 69.50	0.00	0.00	361156.3 7	0.00	0.00	0.00	0.00	2101 59.59	3414 49.13
Previous	0.00	43433 6.00	0.00	434336.0 0	0.00	9288 6.87	0.00	0.00	92886.87	0.00	0.00	0.00	0.00	3414 49.13	0.00

2.9 Trade receivables

In ₹

Particulars	31/03/2019	31/03/2018
Trade Receivable		
Secured, considered good		
Within Six Months		
Sundry Debtors	22915879.72	12154909.99
	22915879.72	12154909.99

3.0 Cash and cash equivalents

In ₹

Particulars	31/03/2019	31/03/2018
Cash in Hand	132103.00	15573.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
Aixs Bank	1295017.20	75061.06
Standard chartered Bank	1666906.13	0.00
	3094026.33	90634.06

3.1 Other current assets

In ₹

Particulars	31/03/2019	31/03/2018
TDS 2017-18	262383.00	369483.00
TDS 2018-19	2436534.00	0.00
	2698917.00	369483.00

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2019

Signature valid Digitally signed by
CHANDAN GARG
Date: 2019.10.15
13:26:54 +05:30

Signature valid Digitally signed by
AMIT AGRAWAL
Date: 2019.10.15
13:26:55 +05:30

ADCOUNTY MEDIA INDIA PRIVATE LIMITED
CIN : U93000RJ2017PTC057939
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2019

In ₹

Particulars	Note	31/03/2019	31/03/2018
Revenue from operations	3.2	70512348.28	20692288.26
Other income		-	-
Total Revenue		70512348.28	20692288.26
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.3	32446889.41	11594851.85
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.4	7510773.00	2343851.72
Finance costs	3.5	128187.83	887.75
Depreciation and amortization expense	3.6	268269.51	92886.87
Other expenses	3.7	25248924.84	6234083.19
Total expenses		65603044.59	20266561.38
Profit before exceptional, extraordinary and prior period items and tax		4909303.69	425726.88
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		4909303.69	425726.88
Extraordinary Items		-	-
Profit before prior period items and tax		4909303.69	425726.88
Prior Period Items		-	-
Profit before tax		4909303.69	425726.88
Tax expense:	3.8		
Current tax		1298931.00	107100.00
Deferred tax		(22511.00)	2525.00
Profit/(loss) for the period from continuing operations		3632883.69	316101.88
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		3632883.69	316101.88
Earnings per equity share:	3.9		
Basic		363.29	31.61
Diluted		363.29	31.61

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

3.2 Revenue from operations

Particulars	In ₹	
	31/03/2019	31/03/2018
Sale of Services		
Domestic Sales	46579652.93	15108942.21
Export Sales	23932695.35	5359186.05
Sales Under Sez	0.00	224160.00
	70512348.28	20692288.26

3.3 Purchases of Stock-in-Trade

Particulars	In ₹	
	31/03/2019	31/03/2018
Finished Goods		
Business Production Services	30438977.69	9439495.71
Online Media Space	2007911.72	2155356.14
	32446889.41	11594851.85

3.4 Employee benefits expense

Particulars	In ₹	
	31/03/2019	31/03/2018
Salary, Wages & Bonus		
Salary	7510773.00	2343851.72
	7510773.00	2343851.72

3.5 Finance costs

Particulars	In ₹	
	31/03/2019	31/03/2018
Interest Expenses		
Bank Charges		
Bank Charges	115380.83	887.75
Other Interest Charges		
Interest other	12807.00	0.00
	128187.83	887.75

3.6 Depreciation and amortisation expense

Particulars	In ₹	
	31/03/2019	31/03/2018
Depreciation & Amortisation		
Depreciation Tangible Assets	268269.50	92886.87
	268269.50	92886.87

3.7 Other expenses

Particulars	In ₹	
	31/03/2019	31/03/2018
Administrative and General Expenses		
Printing Stationery		
Printing	9386.00	9200.00
Rent Rates And taxes		
Rent	1502103.00	452961.00
Auditors Remuneration		
Audit Fees	40000.00	31000.00
Managerial Remuneration		
Salary To Director	960000.00	800000.00
Travelling Conveyance		
Travelling Exp Domestic	742809.95	148589.00
Travelling Exp Foreign	1697587.00	354688.31
Legal and Professional Charges		
Legal Exp	33080.00	20000.00
Consultancy Fee	5205100.00	3219500.00
Professional charges	1053398.80	0.00
Donations Subscriptions		
Donation Exp	66500.00	0.00

Seminars Conference Expenses		
Conference exp	124949.00	0.00
Registration and Filing Fees		
Incorporation Fees	0.00	18000.00
Other Administrative and General Expenses		
Courier Exp	15963.00	12447.00
Commission & Brokerage	6672211.00	356786.00
Forex Fluctuation Exp	396251.20	41007.98
Office Exp	645581.67	294372.00
Server & Media Exp	6062241.22	475531.90
Consumable Exp	21763.00	0.00
	25248924.84	6234083.19

3.8 Tax expense

In ₹

Particulars	31/03/2019	31/03/2018
Current tax		
Current Tax	1298931.00	107100.00
Deferred tax		
Deferred Tax	(22511.00)	2525.00
	1276420.00	109625.00

3.9 Earnings per equity share

In ₹

Particulars	31/03/2019	31/03/2018
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	363.29	31.61
Diluted		
Diluted EPS Before Extra Ordinary Item	363.29	31.61

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2019

Signature valid Digitally signed by
CHANDAN GARG
N GARG
Date: 2019.10.15
13:26:57 +05:30

Signature valid Digitally signed by
AMIT
AGRAWAL
Date: 2019.10.15
13:26:58 +05:30

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U93000RJ201	State Code
	7PTC057939	
Balance Sheet date	31/03/2019	

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	28,938.97	Total assets	28,938.97
Equity and Liabilities			
Paid-up-capital	100.00	Reserves and surplus	3,948.99
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	Nil	Current Liabilities	24,889.98
Assets			
Net fixed assets	210.16	Investments	Nil
Net current assets	28,708.82	Loans and advances	Nil
Other non current assets	Nil	Deferred Tax Assets	19.99

IV. Performance of company (amount in Rs. Thousands)

Turnover	70,512.35	Other Income	Nil
Total expenditure	65,603.04	Profit/loss before tax	4,909.30
Profit/loss after tax	3,632.88	Earning per share in Rs.	Nil
Dividend rate %	Nil		

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Preparation of Financial Statement :-

The financial statements have been prepared under the historical cost convention on an accrual basis (with going concern assumption), in accordance with Indian generally Accepted Accounting Principles and the provisions of the Companies Act, 2013 (The Act). The accounting policies have been consistently applied.

2. Use of Estimates :-

The preparation of financial statements in conformity with Generally Accepted Accounting Principles require estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from these estimates and difference between actual results and estimates are recognized in the periods in which the results are materialized.

3. ICDS 1: Disclosure of Accounting Policies

The financial statements are prepared under historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles. All income & expenditure items are recognized on accrual basis in the financial statements. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

4. ICDS 2: Valuation of Inventories

Inventories has valued at cost or net realizable, whichever is lower. The cost of inventories comprise of purchase cost, cost of conversion (if any) and other expenditure incurred in normal course of business in bringing such inventories to its location. The First in First out (FIFO) method has been used to measure the cost of inventory. The inventory valued on above basis is certified by the partner. The carrying amount of traded goods as on 31-03-2019 was Rs. 0.

5. ICDS 3. Construction Contracts

No Activity carried out during the year related to construction.

6. ICDS 4: Revenue Recognition

Income and expenses are recognized on accrual basis unless otherwise stated. Revenue is recognized on completion of sale of goods.

7. ICDS 5: Tangible Fixed Assets

Fixed assets, if any are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

8. ICDS 6: Effects of change in foreign exchange rates

Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transaction are including in determining net profit for the period in which the transaction is settled. Foreign exchange loss during the year Rs. 396251.20/-.

9. ICDS 7: Government Grants

No Government Grant received during the year

10. ICDS 8: Securities

Not Applicable

11. ICDS 9: Borrowing Cost

Not Applicable

12. ICDS 10: Provision, Contingent Liabilities & Contingent Assets

(a) Contingent Liabilities: Depending upon the facts of each case and after due evaluation of legal aspects, claims against the firm not acknowledged as debts are treated as contingent liabilities.

(b) (ii) Provisions: Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation. Where the firm expects provisions to be reimbursed, is recognized as a separate asset, only when such reimbursement is reasonably certain.

13. Depreciation :-

Depreciation on Fixed Assets, if any has been provided on written date value method, on the cost of Fixed Assets as per the rates, provided in Schedule II of the Companies Act, 2013. Further, in case of addition, depreciation has been provided on pro-rata basis commencing from the date on which the asset is commissioned.

14. Employee Benefits :-

No employee is eligible for gratuity benefits and has no leave accumulated entitling encashment at the end of the year. Hence no provision to the above effect was required to be made.

15. Investments :-

Current investments, if any i.e. investments which are expected to be liquidate within the one year are treated as current assets and are valued at lower of cost of NRV. Long term investments, if any are valued at cost.

16. Provision for Current & Deferred Tax:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax, if any for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

17. Earnings per Share:-

Particulars	2018-19
Total No. of Shares	10000
Profit after Taxes and exceptional items	3632883.69
Earnings per share Basic & Diluted (per share)	363.29

18. Segment Reporting:-

The disclosure requirement of AS-17 is not required for this company because there is no segment.

19. Related Party disclosure:-

The disclosure requirement of AS-18 is required for this company is as Follows:

Sr.No.	Name	Relation	Amount	Nature of Transaction	Outstanding amount as on 31.03.219
1	A d i t y a Jangid	Director	960000/-	Salary	56990/-
2.	Abbhinav R Jain	Director	2272400/-	Consultancy	166360/-
3.	Delphin Verghese	Director	2114400/-	Consultancy	50000/-
4.	Reshamma Jain	Director's wife	500000/-	Professional charges	450000/-
5.	Basant Kumar Jangid	Director's father	600000/-	Salary	46000/-

20. Remuneration to Auditor (excluding service tax):-

Particulars	2018-19
As Statutory Auditor	25000
As Tax Auditor	15000
For Taxation Matters & Other Services	-

21. Previous year figures have been regrouped / re arranged / reclassified wherever considered necessary to conform to the classification of the current year.

Signature to notes 1 to 21

In terms of our separate audit report of even date attached.

for **ADCOUNTY MEDIA INDIA
PRIVATE LIMITED**

For **AMIT RAMAKANT AND CO.
Chartered Accountants**

**CHANDAN GARG
CHAIRPERSON
(DIN : 06422150)**

**AMIT AGRAWAL
(Partner)
M.NO. 077407**

**Place : JAIPUR
Date : 05/09/2019**

Signature valid Digitally signed by
CHANDAN GARG
Date: 2019.10.15
13:28:59 +05:30

Signature valid Digitally signed by
AMIT AGRAWAL
Date: 2019.10.15
13:27:00 +05:30