

ADCOUNTY MEDIA INDIA PRIVATE LIMITED

CIN: U93000RJ2017PTC057939

Regd. Off.: 58f5 MODEL TOWN-A MALVIYA NAGAR-302004, JAIPUR, RAJASTHAN

Email ID: amitagrawal100@yahoo.com

CONTACT No.: 9772201015

BOARD'S REPORT

To,

The Members of "ADCOUNTY MEDIA INDIA PRIVATE LIMITED"

Your directors have the pleasure in presenting the 04th Board's Report of your Company together with the Audited Financial Statements and the Auditors' Report of your company for the Financial Year ended 31st March 2022.

1. FINANCIAL HIGHLIGHTS:

The financial performance of the company for the year ending March 31st, 2022 is summarized below:

Particulars	2021-22	2020-21
Revenue from Operations	30,98,58,772.29	16,09,14,333
Other Income	2,06,134.32	6,56,832
Total Expenses	31,00,64,906.61	14,85,45,527
Profit Before Tax	2,77,08,015.63	1,30,25,638
Current tax	70,95,965.00	33,63,443
Deferred Tax	-31,150.00	-46,142
Net Profit After Tax	2,06,43,200.63	97,08,337
Earnings per share	2064.32	970

2. RESULT OF OPERATIONS AND THE STATE OF THE COMPANY'S AFFAIRS:

Pursuant to section 134(3)(i) of the Companies Act, 2013, The Key highlights pertaining to the business of the company for the year 2021-22 have been given hereunder:

Total revenues earned during the Financial Year 2021-22 amounted to Rs. 2,06,43,200.63/-

3. DIVIDEND:

Under section 134(3) (k) of the Companies Act, 2013, the directors are not recommending any dividend for the Financial Year 2021-22.

4. AMOUNTS TRANSFERRED TO RESERVES:

Pursuant to provisions of Section 134(3)(j) of the Companies Act, 2013, the company has not transferred any amount to the Reserves of the company during the year under review.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 are not applicable, as there was no dividend declared and paid last year.

6. CHANGE IN CAPITAL STRUCTURE OF THE COMPANY:

There are no changes in the capital structure of the company during the Financial Year 2021-22.

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7. MEETINGS:

A. Board of Directors:

Under section 134(3)(b) of the Companies Act, 2013, During the year following Board Meetings were convened and held, for which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose. The gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of Meeting	Board strength	No. of directors present
1.	12/05/2021	4	4
2.	04/09/2021	4	4
3.	27/12/2021	4	4
4.	09/01/2022	4	4
5.	05/03/2022	4	4

S. No.	Name of the Director	DIN	No. of board meetings during the year 2021-22		% of Attendance
			Held	Attended	
1	CHANDAN GARG	06422150	5	5	100
2	ADITYA JANGID	01655674	5	5	100
3	ABBHINAV RAJENDRA JAIN	07320363	5	5	100
4	DELPHIN VARGHESE	08118274	5	5	100

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8. MATERIAL CHANGES AND COMMITMENTS:

Under section 134(3)(l) of the Companies Act, 2013, There are no material changes have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, which is affecting the financial position of the Company.

9. EXTRACT OF ANNUAL RETURN:

An Extract of Annual Return as required under the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed in "ANNEXURE-A" attached herewith.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company is not engaged in manufacturing activities, the information related to the conservation of energy and technology absorption as required under Section 134(3) (m) of the Companies Act, 2013 read with rules are not strictly applicable to the Company.

The foreign exchange earnings: - Rs. 53839713.00

The foreign exchange Outgo: - NIL

11. INFORMATION PURSUANT TO RULE-5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSON) RULE, 2014 OF THE COMPANIES ACT, 2013:

None of the employees is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. The company has not employed any employee for any post that has paid remuneration in excess of Rs. 1,20,00,000/- per annum or in excess of Rs. 8,50,000 /- per month.

12. INFORMATION ABOUT Subsidiary JOINT Venture ASSOCIATE COMPANY:

The company does not have any Subsidiary JOINT VENTURE ASSOCIATE COMPANY.

13. RELATED PARTY TRANSACTION:

Related party transactions that are entered during the financial year were in the **Ordinary Course of Business** and **on an arm's length basis**. The Company had not entered into any contract arrangement of transactions with related parties which could be considered material. All related party transactions are placed before Board for approval.

Form AOC-2 pursuant to section 134 (3) (h) of the Companies act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 is attached to this report as "ANNEXURE B".

14. LOANS, GUARANTEES AND INVESTMENTS:

As per section 134(3) (g) of the Companies Act, 2013, The company has not given any loan, give any guarantee or provide security in connection with a loan or has not made any investment under Section 186 of the Companies Act, 2013 During the Financial Year 2021-22.

15. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

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- (a) In the preparation of the annual accounts for the financial year ended 31st March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors, have down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. AUDITORS:

STATUTORY AUDITORS AND AUDITOR'S REPORT:

M/s Amit Ramakant & Co., Chartered Accountants (Firm Registration Number 009184C), Jaipur who has given his consent to be appointed as statutory auditor and certificate, be and is hereby appointed as Statutory Auditors, from the conclusion of this Annual General Meeting till the conclusion of sixth Annual General Meeting of the company to be held for the financial year ended on 31st March 2023.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification explanation. The Notes on financial statements are self-explanatory and need no further explanation.

COST AUDIT:

Provision is given under section 148 of the Companies Act, 2013, and rule 14 of company (audit and auditor) rules, 2014 not applicable to our company.

SECRETARIAL AUDIT:

The company is a private limited company and the Paid-up Capital of the Company is less than Rupees 50 Crores and the turnover is less than Rupees 250 Crores, therefore provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 in relation to the audit of secretarial and related records are not applicable to the Company.

17. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONS:

As on the date of this report, Board of Directors and Key Managerial Persons (KMP) of the Company comprises of total two directors. The Composition of the Board of Directors and KMP is as under:

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S. No.	Name of Director and KMP	Category and Designation	Date of appointment	Date of cessation
1.	Mr. Chandan Garg	Director	03/05/2017	N/A
2.	Mr. Aditya Jangid	Director	03/05/2017	N/A
3.	Mr. ABBHINAV RAJENDRA JAIN	Director	25/04/2018	N/A
4.	Mr. DELPHIN VARGHESE	Director	25/04/2018	N/A

18. COMMITTEES OF THE BOARD:

Committee provisions do not apply to the company.

19. DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, during the year under review and therefore details mentioned in Rule 8(5) (v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits, covered under Chapter V of the Act is not required to be given.

20. CORPORATE SOCIAL RESPONSIBILITY:

The Company's net worth is below Rs. 500 Crores, Turnover is less than Rs. 1000 Crores and Net Profit (Before Tax) is less than Rs. 5 Crores, hence provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility (CSR) are not applicable to the company.

21. CHANGES IN THE NATURE OF BUSINESS:

There is no change in the nature of business of the company during the Financial Year 2021-22.

22. INSTANCES OF FRAUD, IF ANY, REPORTED BY THE AUDITORS:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

23. INTERNAL FINANCIAL CONTROL:

According to Section 134(5) (e) of the Companies Act, 2013, the Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

24. BUSINESS RISK MANAGEMENT:

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and the company's operations in the future.

26. DISCLOSURE UNDER SEXUAL HARASSEMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

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The company has a policy it provides protection against sexual harassment of women at work place and for the prevention and redressal of such complaints.

There was no case filled during the year (2021-22), under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace.

27. DECLARATIONS BY THE INDEPENDENT DIRECTORS:

Pursuant to section 149(4) of the Company Act, 2013, every listed Company required appoint at least one third of its directors as independent directors and the Central Government may prescribe the minimum.

28. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

By the Order of Board of directors of
ADCOUNTY MEDIA INDIA PRIVATE LIMITED

ADITYA JANGID

DIN: 01655674
(Director)

Date: 05/09/2022

Place: Jaip

CHANDAN GARG

DIN: 06422150
(Director)

**CHANDAN
GARG** Digitally signed
by CHANDAN
GARG
Date: 2022.11.04
15:17:05 +05'30'

**ADITYA
JANGID** Digitally signed
by ADITYA
JANGID
Date: 2022.11.04
15:18:00 +05'30'



Independent Auditor's Report

To
The Members of
ADCOUNTY MEDIA INDIA PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ADCOUNTY MEDIA INDIA PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These



matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditors' report thereon. These reports are expected to be made available to us after the date of this Audit Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operation or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In accordance with the MCA notification No. F No. 1/1/2014-CL-V dated 13th June 2017, the reporting, in respect of the existence and operative effectiveness of internal financial controls, is not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: The provision of section 197(16) of the Company Act, 2013 is not applicable to the Company and hence not commented upon.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries;



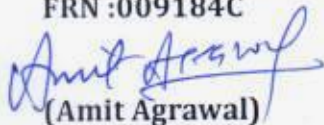
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (a) and (c) contain any material misstatement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Amit Ramakant & Co.
Chartered Accountants
FRN :009184C


(Amit Agrawal)

Partner
M.No. 077407
UDIN:
Place: Jaipur
Date:



Annexure A to the Independent Auditors' Report of ADCOUNTY MEDIA INDIA PRIVATE LIMITED

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

- (i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and the situation of Property, Plant and Equipment.
(B) The company is not having any intangible assets. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) According to the information and explanation given to us the ownership of immovable property owned by the company is held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such



verification.

- (b) During any point of time of the year, the company does not sanction any working capital limits, from banks or financial institutions on the basis of the security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) According to the information and explanations are given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, the duty of customs, duty of excise, or cess which have remained outstanding as at March 31, 2022, for a period of more than 6 months from the date they became payable.



- (viii) (b) According to the information and explanation given to us, there are not any statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

In our opinion and according to the information and explanations are given to us, there are no any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- (ix) (a) In our opinion and according to the information and explanations are given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations are given to us, the company has not been a declared wilful defaulter by any bank or financial institution, or other lender.

(c) In our opinion and according to the information and explanations are given to us, Company no Loan were taken.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis which have been utilized for long-term purposes.

(e) In our opinion and according to the information and explanations are given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.



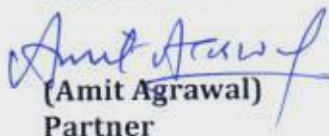
- (x) (a) Based upon the audit procedures performed and the information and explanations given to us, the company has not raised money by way of an initial public offer or further public offers(including debt instruments).Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations are given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditors, we did not receive any whistle-blower complaints during the year.
- (xii) The Company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- (xiii) As per the information and explanations received to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to the appointment of the internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of paragraph 3 of the Order are not applicable to the Company.

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.



- (xvi) (a) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (c) The company has not incurred cash loss in the current financial year as well as in the immediately preceding financial year.
- (xvii) There has been no resignation of the previous statutory auditors during the year.
- (xviii) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xix) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xx) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For Amit Ramakant & Co.
Chartered Accountants
FRN:009184C


(Amit Agrawal)

Partner
M. No. 077407
UDIN :
Place: Jaipur
Date:



ADCOUNTY MEDIA INDIA PRIVATE LIMITED

CIN : U93000RJ2017PTC057939

BALANCE SHEET AS AT 31/03/2022

In ₹

Particulars	Note No.	as at 31/03/2022	as at 31/03/2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	100000.00	100000.00
Reserves and surplus	2.2	45033412.07	24406186.44
Money received against share warrants		-	-
		45133412.07	24506186.44
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		0.00	0.00
Current liabilities			
Short-term borrowings	2.3	-	1000000.00
Trade payables	2.4	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		134491244.04	43941803.10
Other current liabilities	2.5	5340790.17	1989909.26
Short-term provisions	2.6	7095965.00	3363443.00
		146927999.21	50295155.36
TOTAL		192061411.28	74801341.80
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.7	2822082.44	1708984.97
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		2822082.44	1708984.97
Non-current investments		-	-
Deferred tax assets (net)	2.8	90436.00	59286.00
Long-term loans and advances		-	-
Other non-current assets	2.9	582970.00	582970.00
		3495488.44	2351240.97
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	3.0	100214638.86	30386447.88
Cash and cash equivalents	3.1	59611740.98	35883820.16
Short-term loans and advances	3.2	19000000.00	-
Other current assets	3.3	9739543.00	6179832.79
		188565922.84	72450100.83
Accounting Policies and Notes on Accounts	1.0		
TOTAL		192061411.28	74801341.80

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2022

Digitally signed by
CHANDAN GARG
Date: 2022.09.26
12:57:06 +05:30

Digitally signed by
AMIT AGRAWAL
Date: 2022.09.26
12:57:13 +05:30

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Note No. 2.1 Share Capital

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
Authorised		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Issued		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Subscribed		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Paidup		
10000 (10000) Equity Shares of ₹ 10/- Par Value Fully Paidup	100000.00	100000.00
	100000.00	100000.00

Note No. 2.2 Reserve and Surplus

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
Profit and Loss Opening	24406186.44	14776286.57
Amount Transferred From Statement of P&L	20643200.63	9708337.33
Amount Transferred From Sundries		
Others	(15975.00)	(78437.46)
	(15975.00)	(78437.46)
	45033412.07	24406186.44
	45033412.07	24406186.44

Note No. 2.3 Short Term Borrowings

Particulars	In ₹	
	as at 31/03/2022	as at 31/03/2021
Loans and advances from related parties	0.00	1000000.00
	0.00	1000000.00

Note No. 2.4 Trade Payables

as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	134491244.04	0.00	0.00	0.00	0.00	134491244.04
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	43941803.10	0.00	0.00	0.00	0.00	43941803.10
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 2.5 Other Current Liabilities

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Other payables		
Tax Payable		
TDS		
TDS Payable	2444381.00	1280703.50
Other		
GST Payable	2896409.17	709205.76
	5340790.17	1989909.26

Note No. 2.6 Short Term Provisions

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Tax Provision		
Current Tax		
Current Tax	7095965.00	3363443.00
	7095965.00	3363443.00

Note No. 2.7 Property, Plant and Equipment

In ₹

Particulars	Gross				Depreciation					Impairment				Net		
	Open ing as at 01/04 /2021	Addi tion	Dedu ction	Reva luati on	Closin g as at 31/03/ 2022	Open ing as at 01/04 /2021	Durin g Perio d	Dedu ction	Othe r Adj.	Closing as at 31/03/202 2	Open ing as at 01/04/ 2021	During Period	Rever sal	Closing as at 31/03/202 2	Closin g as at 31/03 /2022	Closin g as at 31/03 /2021
Equipments																
Office Equipments																
OFFICE EQUIPMENTS	1273 30.65	1202 91.52			24762 2.17	3341 7.57	6089 5.64			94313.21					1533 08.96	9391 3.08
A.C	4296 8.74	1166 78.52			15964 7.26	1729 6.77	4423 8.61			61535.38					9811 1.88	2567 1.97
MOBILE	4980 92.70	8933 36.36			13914 29.06	9833 3.83	1432 05.85			241539.6 8					1149 889.3 8	3997 58.87
EQUIPMENT	1915 96.40				19159 6.40	1583 4.90	3181 2.83			47647.73					1439 48.67	1757 61.50
Total	8599 88.49	1130 306.4 0			19902 94.89	1648 83.07	2801 52.93			445036.0 0					1545 258.8 9	6951 05.42
Computer Equipments																
COMPUTER	1203 842.7 1	8340 36.31	3049 0.00		20073 89.02	8090 36.28	3952 80.51	2896 5.00		1175351. 79					8320 37.23	3948 06.43
Total	1203 842.7 1	8340 36.31	3049 0.00		20073 89.02	8090 36.28	3952 80.51	2896 5.00		1175351. 79					8320 37.23	3948 06.43
Furniture and Fixtures																
FURNITURE & FITTINGS		2372 8.81			23728. 81		4679. 07			4679.07					1904 9.74	
Total		2372 8.81			23728. 81		4679. 07			4679.07					1904 9.74	
Vehicles																
Motor Vehicles																
CAR	9411 65.00				94116 5.00	3220 91.88	1933 36.54			515428.4 2					4257 36.58	6190 73.12
Total	9411 65.00				94116 5.00	3220 91.88	1933 36.54			515428.4 2					4257 36.58	6190 73.12
Grand Total	3004 996.2 0	1988 071.5 2	3049 0.00	0.00	49625 77.72	1296 011.2 3	8734 49.05	2896 5.00	0.00	2140495. 28	0.00	0.00	0.00	0.00	2822 082.4 4	1708 984.9 7
Previous	2129 473.2 5	8755 22.95	0.00	0.00	30049 96.20	6471 23.75	6488 87.48	0.00	0.00	1296011. 23	0.00	0.00	0.00	0.00	1708 984.9 7	1482 349.5 0

Note No. 2.8 Deferred Taxes

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Deferred Tax Assets		
Expenditure Disallowances	90436.00	59286.00
	90436.00	59286.00

Note No. 2.9 Other non-current assets

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Trade Receivable		
Secured, Considered Good		
Others		
OTHERS	582970.00	582970.00
	582970.00	582970.00

Note No. 3.0 Trade receivables

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Trade Receivable		
Secured, considered good		
Within Six Months		
Sundry Debtors	100214638.86	30386447.88
	100214638.86	30386447.88

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) Undisputed Trade receivables - considered good	100214638.86	0.00	0.00	0.00	0.00	0.00	100214638.86
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Ageing Schedule as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 3.1 Cash and cash equivalents

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Cash in Hand	52938.00	743695.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account	48506297.98	25040715.16
Others		
Bank Deposits with more than 12 Months maturity	11052505.00	10099410.00
	59611740.98	35883820.16

Note No. 3.2 Short-term loans and advances

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Loans and advances to others		
Unsecured, considered good		
Jain Theli Store	4000000.00	0.00
Shikha Paper Traders	15000000.00	0.00
	19000000.00	0.00

Note No. 3.3 Other current assets

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
TDS	5192291.00	1671463.96
INCOME TAX REFUND	331220.00	0.00
GST RECIEVABLE	0.00	2458368.83
ADVANCE TAX	4200000.00	2050000.00
PREPAID EXP	16032.00	0.00
	9739543.00	6179832.79

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2022

ADCOUNTY MEDIA INDIA PRIVATE LIMITED
CIN : U93000RJ2017PTC057939
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2022

In ₹

Particulars	Note No.	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Revenue from operations	3.4	309858772.29	160914333.42
Other income	3.5	206134.32	656832.02
Total Income		310064906.61	161571165.44
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.6	180171980.56	83441354.09
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.7	14992108.20	10652720.70
Finance costs	3.8	274250.58	451335.64
Depreciation and amortization expense	3.9	873449.05	648887.48
Other expenses	4.0	86045102.59	53351229.20
Total expenses		282356890.98	148545527.11
Profit before exceptional and extraordinary items and tax		27708015.63	13025638.33
Exceptional items		-	-
Profit before extraordinary items and tax		27708015.63	13025638.33
Extraordinary Items		-	-
Profit before tax		27708015.63	13025638.33
Tax expense:	4.1		
Current tax		7095965.00	3363443.00
Deferred tax		(31150.00)	(46142.00)
Profit/(loss) for the period from continuing operations		20643200.63	9708337.33
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		20643200.63	9708337.33
Earnings per equity share:	4.2		
Basic		2064.32	970.83
Diluted		2064.32	970.83

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2022

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**Note No. 3.4 Revenue from operations**

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Sale of Services		
Domestic Sales	256019059.71	93824133.76
Export Sales	53839712.58	67090199.66
	309858772.29	160914333.42

Note No. 3.5 Other income

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Interest		
INTEREST INCOME	115059.00	622638.02
FOREX	83300.32	0.00
SALE OF FIXED ASSETS	7775.00	0.00
INTEREST ON IT REFUND	0.00	34194.00
	206134.32	656832.02

Note No. 3.6 Purchases of Stock-in-Trade

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Finished Goods		
Business Production Services	113961418.99	75017954.90
Online Media Space	66210561.57	8423399.19
	180171980.56	83441354.09

Note No. 3.7 Employee benefits expense

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Salary, Wages & Bonus		
Salary	14960108.20	10652720.70
Staff Welfare Expenses		
STAFF WELFARE EXP	32000.00	0.00
	14992108.20	10652720.70

Note No. 3.8 Finance costs

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Interest Expenses		
Bank Charges		
Bank Charges	273408.58	302538.64
Other Interest Charges		
Interest other	842.00	148797.00
	274250.58	451335.64

Note No. 3.9 Depreciation and amortisation expense

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Depreciation & Amortisation		
Depreciation Tangible Assets	873449.05	648887.48
	873449.05	648887.48

Note No. 4.0 Other expenses

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Administrative and General Expenses		
Printing Stationery		
Printing	2500.00	28400.00
Rent Rates And taxes		
Rent	0.00	180398.00
Auditors Remuneration		
Audit Fees	60000.00	50000.00
Managerial Remuneration		
Salary To Director	1425000.00	1200000.00
Repairs Maintenance Expenses		
Plant Machinery	10349.00	6477.97
Travelling Conveyance		
Travelling Exp Domestic	2255930.00	342984.48
Legal and Professional Charges		
Consultancy Fee	41142405.00	32937297.00
Professional charges	3147000.00	10058500.00
Legal Exp	0.00	29685.00
Donations Subscriptions		
Donation Exp	360000.00	155000.00
Information Technology Expenses		
Server & Media Exp	3137264.23	4334284.73
Bussiness support service	19800000.00	0.00
Domain Exp	519047.97	0.00
Business Promotion Exp	1401259.00	0.00
Marketing Space Exp	1748065.00	0.00
Manpower Technical Support Service	1173000.00	0.00
Web Design Exp	59000.00	0.00
Other Administrative and General Expenses		
Commission & Brokerage	8456916.10	1700000.00
Office Exp	712046.95	759184.33
Courier Exp	1925.00	2191.00
Consumable Exp	3525.42	15677.47
GST Late Fees	2600.00	0.00
AMC	27353.62	0.00
Forex Fluctuation Exp	0.00	583026.22
Selling Distribution Expenses		
Advertising Promotional Expenses		
Business promotion Exp	599915.30	968123.00
	86045102.59	53351229.20

Note No. 4.1 Tax expense

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Current tax		
Current Tax	7095965.00	3363443.00
Deferred tax		
Deferred Tax	(31150.00)	(46142.00)
	7064815.00	3317301.00

Note No. 4.2 Earnings per equity share

In ₹

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	2064.32	970.83
Diluted		
Diluted EPS Before Extra Ordinary Item	2064.32	970.83

In terms of our attached report of even date
For AMIT RAMAKANT AND CO.
CHARTERED ACCOUNTANTS
FRN : 0009184C

For ADCOUNTY MEDIA INDIA PRIVATE LIMITED

AMIT AGRAWAL
(PARTNER)

CHANDAN GARG
(CHAIRPERSON)
(DIN : 06422150)

ADITYA JANGID
(DIRECTOR)
(DIN : 01655674)

Place : JAIPUR

Date : 05/09/2022

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.03.2022:**1. Basis of Preparation of Financial Statement :-**

The financial statements have been prepared under the historical cost convention on an accrual basis (with going concern assumption), in accordance with Indian generally Accepted Accounting Principles and the provisions of the Companies Act, 2013 (The Act). The accounting policies have been consistently applied.

2. Use of Estimates :-

The preparation of financial statements in conformity with Generally Accepted Accounting Principles require estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from these estimates and difference between actual results and estimates are recognized in the periods in which the results are materialized.

3. ICDS 1: Disclosure of Accounting Policies

The financial statements are prepared under historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles. All income & expenditure items are recognized on accrual basis in the financial statements. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

4. ICDS 2: Valuation of Inventories

Inventories has valued at cost or net realizable, whichever is lower. The cost of inventories comprise of purchase cost, cost of conversion (if any) and other expenditure incurred in normal course of business in bringing such inventories to its location. The First in First out (FIFO) method has been used to measure the cost of inventory. The inventory valued on above basis is certified by the partner. The carrying amount of traded goods as on 31-03-2022 was Rs. 0.

5. ICDS 3. Construction Contracts

No Activity carried out during the year related to construction.

6. ICDS 4: Revenue Recognition

Income and expenses are recognized on accrual basis unless otherwise stated. Revenue is recognized on completion of sale of goods.

7. ICDS 5: Tangible Fixed Assets

Fixed assets, if any are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

8. ICDS 6: Effects of change in foreign exchange rates

Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transaction are including in determining net profit for the period in which the transaction is settled. Foreign exchange Profit during the year Rs. 83300.32.

9. ICDS 7: Government Grants

No Government Grant received during the year

10. ICDS 8: Securities

Not Applicable

11. ICDS 9: Borrowing Cost

Not Applicable

12. ICDS 10: Provision, Contingent Liabilities & Contingent Assets

(a) Contingent Liabilities: Depending upon the facts of each case and after due evaluation of legal aspects, claims against the firm not acknowledged as debts are treated as contingent liabilities.

(b) (ii) Provisions: Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation. Where the firm expects provisions to be reimbursed, is recognized as a separate asset, only when such reimbursement is reasonably certain.

13. Depreciation :-

Depreciation on Fixed Assets, *if any* has been provided on written date value method, on the cost of Fixed Assets as per the rates, provided in Schedule II of the Companies Act, 2013. Further, in case of addition, depreciation has been provided on pro-rata basis commencing from the date on which the asset is commissioned.

14. Employee Benefits :-

No employee is eligible for gratuity benefits and has no leave accumulated entitling encashment at the end of the year. Hence no provision to the above effect was required to be made.

15. Investments :-

Current investments, if any i.e. investments which are expected to be liquidate within the one year are treated as current assets and are valued at lower of cost of NRV. Long term investments, if any are valued at cost.

16. Provision for Current & Deferred Tax:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax, if any for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

17. Earnings per Share:-

Particulars	2021-22	2020-21
Total No. of Shares	10000	10000
Profit after Taxes and exceptional items	20643200.63	9708337.33
Earnings per share Basic & Diluted (per share)	2064.32	970.83

18. Segment Reporting:-

The disclosure requirement of AS-17 is not required for this company because there is no segment.

19. Related Party disclosure:-

The disclosure requirement of AS-18 is required for this company is as Follows:

Sr.No	Name	Relation	Amount	Nature of Transaction	Outstanding amount as on 31.03.2022
1	ABBHINAV R JAIN	DIRECTOR	2925000	CONSULTANCY	Nil
2	ADITYA JANGID	DIRECTOR	2925000	CONSULTANCY	Nil
3	DELPHIN VERGHESE	DIRECTOR	4600000	CONSULTANCY	1669500/-
4	CHANDAN GARG	DIRECTOR	1430000	REMUNERATION	Nil
5	RESHMMA A JAIN	DIRECTOR SPOUCE	3540000	CONSULTANCY	2412000/-
6	SWAPNAL JANGID	DIRECTOR SPOUCE	1950000	CONSULTANCY	1575000/-
7	BASANT KUMAR JANGID	DIRECTOR'S FATHER	3599000	CONSULTANCY	2457000/-
8	TARA JAIN	DIRECTOR'S MOTHER	3540000	CONSULTANCY	2412000/-
9	Varkey Devassy	DIRECTOR'S FATHER	500000	CONSULTANCY	Nil
10	Athena Media Technologies Pte Ltd	DIRECTORSHIP OF DIRECTOR	45939064	PLATFARM CHARGES	45939064

20. Remuneration to Auditor (excluding service tax):-

Particulars	2021-22
As Statutory Auditor	30000
As Tax Auditor	30000
For Taxation Matters & Other Services	-

21. Previous year figures have been regrouped / re arranged / reclassified wherever considered necessary to conform to the classification of the current year.

for **ADCOUNTY MEDIA INDIA PRIVATE LIMITED**

For **AMIT RAMAKANT AND CO. Chartered Accountants**

CHANDAN GARG
CHAIRPERSON
(DIN : 06422150)

AMIT AGRAWAL
(Partner)
M.NO. 077407

Place : **JAIPUR**
Date : **05-09-2022**

Digitally signed by
CHANDAN GARG
Date: 2022.09.26
12:57:37 +05:30

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AMIT AGRAWAL
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